

MINUTES OF THE MEETING  
OF THE BOARD OF DIRECTORS OF  
THE FRANKLIN COUNTY WATER DISTRICT  
HELD: SEPTEMBER 7, 1965

THE STATE OF TEXAS

COUNTY OF FRANKLIN

ON THIS, the 7 day of September 1965, the Board of Directors of the FRANKLIN COUNTY WATER DISTRICT convened in called session at the regular meeting place thereof in the Courthouse at Mount Vernon, Texas, with the following members present, to wit:

W. C. NEWSOME	PRESIDENT
LANDON RAMSAY	VICE PRESIDENT
HORRIS MORRIS	SECRETARY
A. J. LAWS	DIRECTOR
D. O. ALDRIDGE	DIRECTOR

and with the following absent: None, constituting a quorum; and among other proceedings had were the following:

The President offered the following resolution for the consideration of the Board of Directors:

RESOLUTION CANVASSING RETURNS AND DECLARING  
RESULT OF ELECTION

WHEREAS, under and by virtue of a resolution duly passed by the Board of Directors of the Franklin County Water District on the 19<sup>th</sup> day of July, 1965, an election was held in said District on the 7<sup>th</sup> day of September, 1965, to determine whether the bonds of the District shall be issued in the amount of not to exceed \$1,700,000, maturing serially or otherwise, over a period of years not to exceed 40 years from their date and to bear interest at a rate not to exceed 5% per annum, for the purpose of financing the cost of constructing a dam and reservoir with related facilities on Big Cypress Creek in Franklin County, Texas, including incidental expenses involved in the engineers' preliminary work, acquisition of land, relocations, organization, administrative and financing, and whether there shall be annually levied, assessed and collected ad valorem taxes sufficient to pay the principal thereof at maturity and the interest thereon as due; and,

WHEREAS, upon consideration of the returns of said election, it appears that the same was in all respects legally held, after due notice had been given, and that the returns were duly and legally made; and,

WHEREAS, it appears from said returns that there were cast at said election 598 votes “FOR THE ISSUANCE OF BONDS AND THE LEVY OF TAXES IN PAYMENT THEREOF” and 570 votes “AGAINST THE ISSUANCE OF BONDS AND THE LEVY OF TAXES IN PAYMENT THEREOF”; therefore,

BE IT RESOLVED AND ORDERED BY THE BOARD OF DIRECTORS OF FRANKLIN COUNTY WATER DISTRICT:

SECTION 1: That the aforesaid election was duly and legally called and notice thereof given in accordance with the laws of the State of Texas and the resolution calling said election; that said election was held in strict conformity with the Constitution and laws of the State of Texas, and the returns thereof have been properly made to the officials of the District entitled to receive same; that only resident qualified property taxpaying electors of the said Franklin County Water District, who owned property therein subject to taxation and who had duly rendered the same for taxation, were permitted to vote at said election; and further, that said election properly represents the desires of those qualified to vote as aforesaid.

SECTION 2. That the proposition to issue the bonds of said District in the amount of not to exceed \$1,700,000 for the purpose of financing the cost of constructing a dam and reservoir with related facilities on Big Cypress Creek, as aforesaid, was sustained by a majority of the qualified electors of said District, voting at said election, who owned taxable property in said District who had duly rendered the same for taxation, and therefore, the Board of Directors of Franklin County Water District is authorized to issue said bonds and to levy, assess and collect said tax for the payment of the principal of and interest on said bonds in the time and manner prescribed by law.

The above resolution having been read in full, it was moved by Mr. Landon Ramsay and seconded by Mr. Horris Morris that the same be passed and adopted. Thereupon, the question being called for, the following members of the Board of Directors voted “AYE”: Messrs. Newsome, Ramsay, Morris, Laws and Aldridge; and none voted “NO”.

The President declared the motion carries and the resolution adopted.

PASSED AND APPROVED, this the 7<sup>th</sup> day of September 1965.

S/ W. C. Newsomew  
President, Board of Directors  
Franklin County Water District

Seal

ATTEST:

S/ Horris Morris  
Secretary, Board of Directors  
Franklin County Water District

Mr. Horris Morris made a motion to instruct Mr. Art Postel to prepare the necessary orders for the issuance of \$100,000 in bonds. Mr. A. J. Laws seconded the motion, which carried unanimously.

There being no further business, the meeting was adjourned at 10:15 p.m.

MINUTES APPROVED, this the 20<sup>th</sup> day of September, 1965

W. C. Newsome  
President, Board of Director  
Franklin County Water District

Landon Ramsay  
Vice President

A. J. Laws  
Director

D. O. Aldridge  
Director

ATTEST:

Horris Morris  
Secretary, Board of Director  
Franklin County Water District

Horris Morris  
Director